

Hindolveston Parish Council

Explanation of variances

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Explanation for any significant changes in the boxes set out below between 2016/17 and 2017/18

Section 1	2016/17	2017/18	Detailed Variance (+/-)£	Detailed explanation of variance (with amount £)
Box 1 balances brought forward	16,417	18,273		
Box 2 Precept	7,100	7,600	+500	Increase in precept
Box 3 Other income	7,191	6,807	+1,116.32	<p>The sub-headings for 'other income' are listed below. Those with a significant variance are highlighted and a brief reason for the difference described. The figures for the current year and the previous year are included where relevant and the difference in payments between the two years is shown in the column to the left.</p> <p>Local Council Tax Support Grant 2017 £309.00 2018 £275.00</p> <p>Allotments 2017 £955.67 2018 £1002.00</p> <p>VAT refund 2017 £1,498.74 2018 £709.33</p> <p>Wayleaves and land interest 2017 £62.24 2018 £63.05</p> <p>Bank interest 2017 £1.99 2018 £0.49</p> <p>Other: 2017 donation for Recreation Grd and Millennium Pavilion 2018 grants: for Transparency Code funding and NCC grant towards SAM2</p> <p><u>Recreation Grd Committee</u> Easter Coffee Morning 2017 £0.00 (incl in previous yr) 2018: £302.85</p> <p>Pavilion hire 2017 £1074.40 (£70 credited to PC account) 2018 £800.00</p> <p>Fete no Fete in 2018 2017: £1,410.16 (£250 credited to PC account)</p> <p>Rock on the Rec 2017 £187.30 (credited to PC account) 2018 £413.05</p> <p>Summer Fund Raiser 2017 £140.00 (credited to PC account) 2018 £120.80</p> <p>Donations / Grants 2017 £50.00 2018 £485.00</p> <p>VAT refund 2017 (£652.91 retained by PC) 2018 £589.06</p>

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			+1.19	Bank Interest 2017: £1.47 2018 £2.66
Box 4 Staff costs	2,925	3,023	+98.00	Increase in salary and pension contributions Extra wages for transparency code compliance
Box 5 Loan interest/ capital	0	0	0	
Box 6 Other payments	9,509	15,642	+6, 132.96	The sub-headings for 'other payments' are listed below. Those with a significant variance are highlighted and a brief reason for the difference described. The figures for the current year and the previous year are included where relevant and the difference in payments between the two years is shown in the column to the left.
			+79.71	Insurance 2017 £1021.59 2018 £1101.30
			+589.06	VAT refund payment to Rec Grd 2017 £0.00 (retained by PC) 2018 £589.06
			+58.67	Electricity for Street Lights 2017 £350.19 2018 £408.86
			+1433.56	Maintenance cutting grass in old graveyard added in 2018 2017 £1235.99 2018 £2669.55
			-20.00	Donations 2017: £105.00 2018 £85.00
			+25.00	Audit fees 2017 £125.00 2018 £150.00
			-34.45	Admin 2017 £409.17 2018 £374.72
			+12.08	Newsletter 2017 £117.41 2018 £129.49
			+61.97	Subs and training 2017 £210.93 2018 £272.90
			+3846.92	Other: 2018: Speed Awareness Message Unit
			+646.81	VAT 2017 £508.39 2018 £1155.20
			-1529.04	Pavilion & Rec Ground 2018 Repairs to Pavilion: £1,800; materials for goal posts £123.39 (paid from PC account) 2017 Pavilion expenses as well as payments for electricity, waste collection and cleaning in 2017 included stationery, vacuum cleaner, sink, signs and warning tape. Rec Grd payments for grounds maintenance, hedge cutting, playground inspection, playground repairs £3452.43 (paid from PC account)
			+910.63	<u>Recreation Ground Committee</u> 2017 many of the expenses were paid from the PC account (see above) and costs for Summer Fete / coffee morning.

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			+52.04	2018: electricity, water, cleaning, waste bin collection, fire extinguisher testing, PAT testing and electrical repairs, grass cutting, mole control, training, playground inspection: £2702.93 VAT 2017 £180.83 (£250 on payments made by PC) 2018 £232.87
Box 7 Balances carried forward	18,273	14,015	-4,258.16	
Box 8 Total cash and short term investments	18,273	14,015	-4,258.16	Reserved funds: £9,489: Election expenses £800 Street light repairs £500 Village initiatives £800 Projects £2,000 Contingency £1,000 Training £100 Maintenance £300 War memorial £114 Rec & Pavilion £700 MUGA & Momentum Grant £3,175
Box 9 Fixed assets & long term assets	143,523	147,530	+4007	Speed Awareness Message Unit £3,847, goal posts £160
Box 10 Total borrowings	0	0	0	