

Hindolveston Parish Council

Explanation of variances

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Explanation for any significant changes in the boxes set out below between 2017/18 and 2018/19

Section 1	2017/18	2018/19	Detailed Variance (+/-)£	Detailed explanation of variance (with amount £)
Box 1 balances brought forward	18,273	14,015		
Box 2 Precept	7,600	8,100	+500	Increase in precept
Box 3 Other income	6,807	6,040	-767.72	<p>The sub-headings for 'other income' are listed below. Those with a significant variance are highlighted and a brief reason for the difference described. The figures for the current year and the previous year are included where relevant and the difference in payments between the two years is shown in the column to the left.</p> <p>-19.00 Local Council Tax Support Grant 2018 £275.00 2019 £256.00</p> <p>-23.33 Allotments 2018 £1002.00 2019 £978.67</p> <p>+678.74 VAT refund 2018 £709.33 2019 £1388.07</p> <p>+3.81 Bank interest 2018 £0.49 2019 £4.30</p> <p>-44.00 Other: 2018 grants: for Transparency Code funding and NCC grant towards SAM2 2019: grant for level access path to Pavilion <u>Recreation Grd Committee</u></p> <p>-37.69 Easter Coffee Morning 2018: £302.85 2019: £265.16</p> <p>-108.00 Pavilion hire 2018 £800.00 2019: £692.00</p> <p>-228.62 Rock on the Rec 2018 £413.05 2019: £184.43</p> <p>-120.80 Summer Fund Raiser 2018 £120.80 no fund raiser in 2019</p> <p>-284.99 Donations / Grants 2018 £485.00 2019 £200.01</p> <p>-589.06 VAT refund 2018 £589.06 2019 retained in PC account</p> <p>Bank Interest 2018: £2.66 2019 £7.88</p>
Box 4 Staff costs	3,023	3262	+238.59	Increase in salary and pension contributions
Box 5 Loan interest/ capital	0	0	0	

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Box 6 Other payments	15,642	10,923	-4719.60	<p>The sub-headings for 'other payments' are listed below. Those with a significant variance are highlighted and a brief reason for the difference described.</p> <p>The figures for the current year and the previous year are included where relevant and the difference in payments between the two years is shown in the column to the left.</p> <p>-0.05 Insurance 2018 £1101.30 2019 £1101.25</p> <p>-589.06 VAT refund payment to Rec Grd 2018 £589.06 2019 retained PC account</p> <p>+64.98 Electricity for Street Lights 2018 £408.86 2019 £473.84</p> <p>-1158.15 Maintenance 2018 £2669.55 2019 £1511.40</p> <p>+20.00 Donations 2018: £85.00 2019 £105.00</p> <p>-125.00 Audit fees 2018 £105.00 2019 £25.00</p> <p>+24.60 Admin 2018 £374.72 2019 £399.32</p> <p>-19.32 Newsletter 2018 £129.49 2019 £110.17</p> <p>-71.79 Subs and training 2018 £272.90 2019 £201.11</p> <p>-3376.44 Other: 2018: Speed Awareness Message Unit 2019: hosting fee for WW1 website; memorial WW2 aeroplane crash; map for pocket parks application</p> <p>-1032.32 VAT 2018 £1155.20 2019 £122.88</p> <p>-1923.39 Payments for Rec from PC account 2018: £1923.39 2019: £0.00 2018 Repairs to Pavilion: £1,800; materials for goal posts £123.39 (paid from PC account)</p> <p>+3015.29 Recreation Ground Committee 2018: electricity, water, cleaning, waste bin collection, fire extinguisher testing, PAT testing and electrical repairs, grass cutting, mole control, training, playground inspection: £2702.93 2019: electricity, water, cleaning, waste bin collection, fire extinguisher testing and replace fire extinguisher, mole control, playground inspection and repairs, level access path to Pavilion: £5718.22</p> <p>+451.05 VAT 2018 £232.87 2019 £683.92</p>
Box 7 Balances carried forward	14,015	13,970	-44.87	

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Box 8 Total cash and short term investments	14,015	13,970		Reserved funds: £9,989: Election expenses £800 Street light repairs £500 Village initiatives £800 Projects £2,000 Contingency £1,000 Training £100 Maintenance £500 War memorial £114 Rec & Pavilion £1000 MUGA & Momentum Grant £3,175
Box 9 Fixed assets & long term assets	147,530	149,108	+1,578	Concrete access path to Pavilion £1,430, Memorial for WW2 plane crash £148.33
Box 10 Total borrowings	0	0	0	