

Hindolveston Parish Council

Explanation of variances

Prepared by the RFO: Joanna Otte *Joanna Otte* date *27 May 2020*
 Explanation for any significant changes in the boxes set out below between 2018/19 and 2019/20

Section 1	2018/19	2019/20	Detailed Variance (+/-)£	Detailed explanation of variance (with amount £)
Box 1 balances brought forward	14,015	13,970		
Box 2 Precept	8,100	10,500	+2,400	Increase in precept
Box 3 Other income	6,040	13,776	+7,736.56	<p>The sub-headings for 'other income' are listed below. Those with a significant variance are highlighted and a brief reason for the difference described. The figures for the current year and the previous year are included where relevant and the difference in payments between the two years is shown in the column to the left.</p> <p>-----</p> <p>-23.00 Local Council Tax Support Grant 2019 £256.00 2020 £233</p> <p>+217.00 Allotments 2019 £978.67 2020 £1,195.67</p> <p>-581.27 VAT refund 2019 £1,388.07 2020 £806.80</p> <p>+1.57 Wayleaves 2019 £63.05 2020 £64.62</p> <p>+7.19 Bank interest 2019 £4.30 2020 £11.49</p> <p>+5,850.00 Other: 2019: grant for level access path to Pavilion 2020: pocket park plus grant <u>Recreation Grd Committee</u></p> <p>+21.54 Easter Coffee Morning 2019: £265.16 2020: £286.70</p> <p>-65.50 Pavilion hire 2019 £692.00 2020: £626.50</p> <p>-184.43 Rock on the Rec 2019 £184.43 2020: no event</p> <p>+1810.09 Donations / Grants 2019 £200.01 2020: £2010.00</p> <p>+683.92 VAT refund 2019 retained in PC account 2020: 683.92</p> <p>-.55 Bank Interest 2019: £7.88 2020 £7.33</p>
Box 4 Staff costs	3,262	3,367	+104.75	Increase in salary and pension contributions
Box 5 Loan interest/ capital	0	0	0	

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Box 6 Other payments	10,923	14,156	+3,233.25	<p>The sub-headings for 'other payments' are listed below. Those with a significant variance are highlighted and a brief reason for the difference described.</p> <p>The figures for the current year and the previous year are included where relevant and the difference in payments between the two years is shown in the column to the left.</p> <p>-----</p> <p>+42.05 Insurance 2019 £1101.25 2020 £1143.30</p> <p>+683.92 VAT refund payment to Rec Grd 2019 retained PC account 2020 £683.92</p> <p>+105.71 Electricity for Street Lights 2019 £473.84 2020 £579.55</p> <p>+1,140.05 Maintenance 2019 £1,511.40 2020 £2,651.45</p> <p>+215.60 Admin 2019 £399.32 2020 £614.92</p> <p>-39.83 Newsletter 2019 £110.17 2020 £70.34</p> <p>+301.59 Subs and training 2019 £201.11 2020 £502.70</p> <p>+1,106.89 Election costs 2020 £1,106.89</p> <p>+49.95 Other: 2019: hosting fee for WW1 website; memorial WW2 aeroplane crash; map for pocket parks application 2020: commemorative plaques (Methodist Chapel); defibrillator signage, battery, electrodes; WW1 website hosting & domain name</p> <p>+268.29 VAT 2019 £122.88 2020 £391.17</p> <p>+2,000.00 Payments for Rec from PC account 2019: £0.00 2019: £2000.00 (grant from NNDC)</p> <p>-2,640.97 Recreation Ground Committee 2019: electricity, water, cleaning, waste bin collection, fire extinguisher testing and replace fire extinguisher, mole control, playground inspection and repairs, level access path to Pavilion: £5718.22 2020: electricity, water, cleaning, waste bin collection, fire extinguisher testing, PAT testing, EIRC and electrical repairs, grass cutting, mole control, playground inspection, repairs and maintenance: £3,761.17</p> <p>VAT 2019 £683.92 2020 £301.17</p>
Box 7 Balances carried forward	13,970	20,724		
Box 8 Total cash and short term investments	13,970	20,724	+6,753.69	<p>Reserved funds: £9,989: Election expenses £800 Street light repairs £500 Village initiatives £800</p>

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				Contingency £1,000 Training £100 Maintenance £500 War memorial £114 Rec & Pavilion £3,500 MUGA & Momentum Grant £3,175 Pockets Park evaluation £500
Box 9 Fixed assets & long term assets	149,108	149,259	+150	Commemorative plaques for Methodist Chapel, defibrillator signage
Box 10 Total borrowings	0	0	0	