

Hindolveston Parish Council
Explanation of variances

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Explanation for any significant changes in the boxes set out below between 2019/20 and 2020/21

Section 1	2019/20	2020/21	Detailed Variance (+/-)£	Detailed explanation of variance (with amount £)
Box 1 balances brought forward	13,970	20,724		
Box 2 Precept	10,500	12,500	+2,000	Increase in precept
Box 3 Other income	13,776	24,376	+10,600.28	<p>The sub-headings for 'other income' are listed below. Those with a significant variance are highlighted and a brief reason for the difference described. The figures for the current year and the previous year are included where relevant and the difference in payments between the two years is shown in the column to the left.</p> <p>Local Council Tax Support Grant 2020 £233.00 2021 £0.00</p> <p>Allotments 2020 £1195.67 2021 £1259.59</p> <p>VAT refund 2020 £806.80 2021 £692.34</p> <p>Wayleaves 2020 £64.62 2021 £65.72</p> <p>Bank interest 2020 £11.49 2021 £2.94</p> <p>Defibrillator Fund 2021 £645</p> <p>Other: 2020: pocket park plus grant £7850 2021: Covid 19 Hardship grant for residents £1000</p> <p><u>Recreation Grd Committee</u> Easter Coffee Morning: 2020: £286.70 Pavilion hire: 2020: £626.50 Donations / Grants: 2020: £2010.00 Covid-19 Business Support Grant 2021: £20708 VAT refund: 2020: 683.92 (2021 retained in PC account) Bank Interest 2020: £7.33 2021 £2.82</p>
Box 4 Staff costs	3,367	4223	+856.10	Increase in salary and pension contributions
Box 5 Loan interest/ capital	0	0	0	

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Box 6 Other payments	14,156	21,563	+7,406.95	<p>The sub-headings for 'other payments' are listed below. Those with a significant variance are highlighted and a brief reason for the difference described.</p> <p>The figures for the current year and the previous year are included where relevant and the difference in payments between the two years is shown in the column to the left.</p> <p>-----</p> <p>+32.80 Insurance 2020 £1143.30 2021 £1176.10</p> <p>-683.92 VAT refund payment to Rec Grd 2020 £683.92 2021 retained PC account</p> <p>-1.58 Electricity for Street Lights 2020 £579.55 2021 £577.97</p> <p>+265.60 Maintenance (incl grass cutting) 2020 £2651.45 2021 £2917.05</p> <p>-40.00 Donations 2020 £105.00 2021 £65.00</p> <p>-129.26 Admin 2020 £614.92 2021 £485.66</p> <p>-22.39 Newsletter 2020 £70.34 2021 £47.95</p> <p>-164.01 Subs and training 2020 £502.70 2021 £338.69</p> <p>-1106.89 Election costs 2020 £1,106.89</p> <p>+510.00 Covid-19 Hardship grants 2020 £510</p> <p>+6977.59 Other: 2020: commemorative plaques (Methodist Chapel); defibrillator signage, battery, electrodes; WW1 website hosting & domain name 2021: pocket park</p> <p>+1482.13 VAT 2020 £391.17 2021 £1873.30</p> <p>-2000.00 Payments for Rec from PC account 2020: £2000.00 (grant from NNDC)</p> <p>+2286.88 <u>Recreation Ground Committee</u> 2020: electricity, water, cleaning, waste bin collection, fire extinguisher testing, PAT testing, EIRC and electrical repairs, grass cutting, mole control, playground inspection, repairs and maintenance: £3,761.17 2021: electricity, water, cleaning, waste bin collection, fire extinguisher testing, PAT testing, EIRC and electrical repairs, mole control, playground inspection, repairs and maintenance: £6,048.05</p> <p>VAT 2020 £301.17 2021 £102.79</p>
Box 7 Balances carried forward	20,724	31,815		

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Box 8 Total cash and short term investments	20,724	31,815	+11,090.92	Reserved funds: £19,434: Election expenses £800 Street light repairs £500 Village initiatives £800 Projects £1,800 Contingency £1,000 Training £100 Maintenance £500 War memorial £114 Defibrillator Fund £845 Rec & Pavilion £9,500 MUGA & Momentum Grant £3,175 Pocket Park evaluation £500
Box 9 Fixed assets & long term assets	149,259	149,309	+50.00	Xmas lights
Box 10 Total borrowings	0	0	0	