

Hindolveston Parish Council
Explanation of variances

Prepared by the RFO: Joanna Otte *Joanna Otte* date *19 May 2022*
Explanation for any significant changes in the boxes set out below between 2020/21 and 2021/22

Section 1	2020/21	2021/22	Detailed Variance (+/-)£	Detailed explanation of variance (with amount £)
Box 1 balances brought forward	20,724	31,815		
Box 2 Precept	12,500	1,2625	+125	Increase in precept
Box 3 Other income	24,376	17,756	-6,620.70	The sub-headings for 'other income' are listed below. Those with a significant variance are highlighted and a brief reason for the difference described. The figures for the current year and the previous year are included where relevant and the difference in payments between the two years is shown in the column to the left.
			+20.00	Allotments 2021 £1259.59 2022 £1279.59
			+1283.75	VAT refund 2021 £692.34 2022 £1976.09
			0	Wayleaves 2021 £65.72 2022 £65.72
			-2.27	Bank interest 2021 £2.94 2022 £0.67
			-645.00	Defibrillator Fund 2021 £645
			-1000.00	Other: 2021: Covid 19 Hardship grant for residents £1000
			-8649.16	<u>Recreation Grd Committee</u> Pavilion hire: 2022: £377.50 Covid-19 Business Support Grant 2021: £20708 Covid-19 Business Support Grant 2022: £11683.02 Bank Interest 2021: £2.82 2022 £1.14
Box 4 Staff costs	4223	4328	+105.76	Increase in salary and pension contributions
Box 5 Loan interest/ capital	0	0	0	

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Box 6 Other payments	21,563	18,451	-3112.09	<p>The sub-headings for 'other payments' are listed below. Those with a significant variance are highlighted and a brief reason for the difference described.</p> <p>The figures for the current year and the previous year are included where relevant and the difference in payments between the two years is shown in the column to the left.</p>
			+239.73	<p>Insurance 2021 £1176.10 2022 £1415.83</p>
			+200.00	<p>Audit 2021 £25.00 2022 £225.00</p>
			-33.48	<p>Electricity for Street Lights 2021 £577.97 2022 £544.49</p>
			-48.79	<p>Maintenance 2021 £150.00 2022 £101.21</p>
			-42.00	<p>Dog bins 2021 £455.00 2022 £413.00</p>
			-16.97	<p>Grass cutting 2021 £1356.05 2022 £1339.08</p>
			+126.50	<p>Graveyard grass cutting 2021 £956.00 2022 £1082.50</p>
			+25.00	<p>Donations 2021 £65.00 2022 £90.00</p>
			-7.81	<p>Admin 2021 £485.66 2022 £477.85</p>
			+42.25	<p>Newsletter 2021 £47.95 2022 £90.20</p>
			+1.25	<p>Subs and training 2021 £338.69 2022 £339.94</p>
			-510.00	<p>Covid-19 Hardship grants 2021 £510</p>
			-6219.08	<p>Other: 2021: £7498.02 (pocket park) 2022: £1278.94 (defibrillator, Hi-Vis vests, litter grabbers)</p>
			-1434.37	<p>VAT 2021 £1873.30 2022 £438.93</p>
			+4565.68	<p><u>Recreation Ground Committee</u> 2021: electricity, water, cleaning, waste bin collection, fire extinguisher testing, PAT testing, EIRC and electrical repairs, mole control, playground inspection, repairs and maintenance: £6,048 2022: electricity, water, cleaning, waste bin collection, fire extinguisher testing, PAT testing, EIRC and electrical repairs, mole control, playground inspection, repairs and maintenance: £10,613.73</p>
				<p>VAT 2021 £102.79 2022 £942.80</p>

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Box 7 Balances carried forward	31,815	39,416		
Box 8 Total cash and short term investments	31,815	39,416	+7,601.55	Reserved funds: £36,376: Election expenses £1,000 Street light repairs £1,000 Village initiatives £800 Projects £2,000 Contingency £3,000 Training £100 Maintenance £2,000 War memorial £114 Defibrillator Fund £1,355 Rec & Pavilion £18,000 MUGA & Momentum Grant £4,000 Covid 19 Hardship grant fund £490 Silver Band Trust Fund £2,516
Box 9 Fixed assets & long term assets	149,309	153,098	+3,789	Chairs x 20: £500 Defibrillator: £1,241 Picnic tables x 3: £1,800 Litter bin x 1: £165 Hi-vis vests x 10, litter grabbers x 8: £38
Box 10 Total borrowings	0	0	0	